



COOL GREEN CLEAN™  
Honolulu

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Affiliate of Renewable Energy Innovations, LLC

**NEWS RELEASE  
For Immediate Release  
February 15, 2012**

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**HONOLULU SEAWATER AIR CONDITIONING GRANTED EASEMENT**

***Renewable energy project moves closer to construction start***

HONOLULU, HI – February 15, 2012 – Honolulu Seawater Air Conditioning, LLC (HSWAC) announced today that the Hawaii Community Development Authority (HCDA) approved to enter into a Grant of Non-Exclusive Easement and Construction Right of Entry in Kakaako makai lands for the underground piping of the project. This easement is a critical step to allow HSWAC to deliver chilled water to its customers.

“We think this renewable energy project is a very innovative contribution not only to the development of the Kakaako area, but also for reducing the environmental footprint of the entire City of Honolulu,” said Anthony Ching, Executive Director of HCDA.

The project is anticipated to generate over \$200 million in construction spending in Honolulu and create more than 900 construction jobs. Once in operation, HSWAC’s downtown cooling system will drastically shrink the state’s environmental footprint, and ultimately, its dependence of oil.

HSWAC’s cooling system eliminates the need for 178,000 barrels of oil, reduces potable water consumption for air conditioning by more than 260 million gallons, reduces sewage by up to 84 million gallons, and avoids emissions of 84,000 tons of carbon dioxide – per year.

“We look forward to the continued co-operation with the HCDA and other agencies to lead the way for a green Honolulu” said Bill Mahlum, CEO and President of Honolulu Seawater Air Conditioning.

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Groundbreaking is anticipated for the first half of 2012.

**About Honolulu Seawater Air Conditioning**

Honolulu Seawater Air Conditioning, LLC, is a privately owned company currently developing a seawater air conditioning system for Honolulu. Deep ocean water will be used to deliver renewable cooling to commercial and residential properties in the downtown Honolulu area. The project is scheduled to commence construction in 2012 and to begin providing chilled water services to customers in 2013. For more information, visit [www.honoluluswac.com](http://www.honoluluswac.com).

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