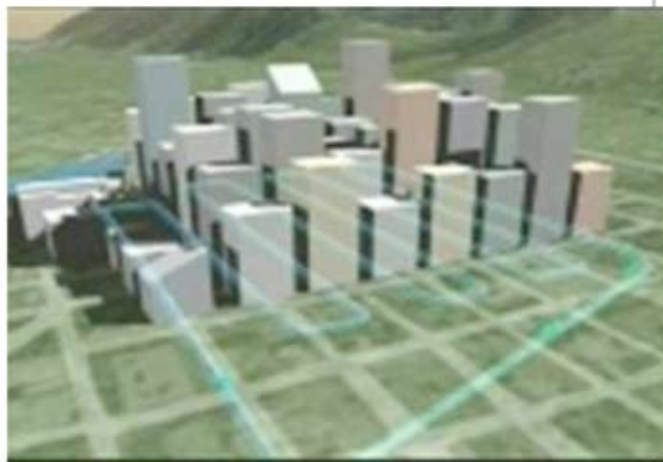


Plan to use sea water for air conditioning gets closer to reality

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A plan to use sea water to provide air conditioning for downtown buildings is a step closer to reality.

Honolulu seawater air conditioning signed a deal with Kamehameha schools today...to lease a piece of land in Kakaako to build a pump station.

It's the same area where Kamehameha schools plans to build a new community over the next 14 years.

"We'll be serving all of downtown with our sea water alternative energy cooling which means you don't have to be dependant on oil for electricity to run your air conditioning," says Bill Mahlun, Sea Water Honolulu CEO.

The project is expected to create more than 900 jobs.

Construction is expected to begin in January next year...and should be completed by 2013.