



Honolulu Seawater Air Conditioning, LLC  
1132 Bishop Street, Suite 1410  
Honolulu, Hawaii 96813

Tel 808.531.7922  
Fax 808.531.7923  
www.honoluluswac.cc

**NEWS RELEASE**  
**For Immediate Release**

Contact: David Pettinger  
Anthology Public Relations  
David.Pettinger@AnthologyGroup.com  
(808) 397-0923

**CENTRAL PACIFIC PLAZA SIGNS ON FOR  
HONOLULU SEAWATER AIR CONDITIONING SERVICE**

***Central Pacific Bank's corporate headquarters to utilize cooling alternative***

HONOLULU, HI – March 10, 2015 – Honolulu Seawater Air Conditioning, LLC (HSWAC) announced today that Central Pacific Plaza, which houses the corporate headquarters of Central Pacific Bank at the corner of King and Alakea Streets in downtown Honolulu, has entered into an agreement to utilize the company's deep seawater air conditioning district cooling system.

"We are pleased to welcome Central Pacific Plaza to our family of customers who are committed to lowering their cooling costs," said Eric Masutomi, President and CEO of HSWAC. "We have significant momentum behind our current sales efforts thanks in part to the early adopter incentives that we recently began offering. As we move ahead toward breaking ground, customers who sign up before construction will lock in a preferred rate and enjoy favorable contract terms in addition to the myriad other long-term benefits that come with the HSWAC service."

"Central Pacific Bank is an excellent example of a forward-thinking company that early-on recognized the potential of the HSWAC system and proceeded to invest the time in working with us to evaluate the opportunity - defining its current cooling system performance, projecting future performance with HSWAC, and ensuring that our service could meet its unique building requirements and optimize long term benefits," said Masutomi.

Through the use of deep cold seawater, HSWAC’s district cooling system will produce enough chilled fresh water to supply roughly one half of cooling demand in downtown Honolulu and Kaka’ako. HSWAC’s Deep Water District Cooling project is one of the most significant alternative energy projects in Hawaii.

The HSWAC system will provide air conditioning to buildings in Honolulu by pulling cold deep seawater through a pipeline, more than four miles offshore, into a cooling station located in Kaka’ako. At the cooling station the seawater will be used as the primary source of cooling, eventually being pumped back into the ocean slightly warmer. From the cooling station HSWAC will distribute cold fresh water through a network of closed loop pipes in the streets to its customers.

Customers realize a wide range of benefits from the HSWAC system. With the fluctuating cost of fossil fuel, customers can diversify their energy portfolio with a system in which rates are not tied to world fossil fuel markets. Customers also replace the need to own and operate increasingly complex cooling equipment such as chillers and cooling towers, and can focus their time on their core business rather than on air conditioning.

The agreement with Central Pacific Plaza is the first in 2015 after other early HSWAC service adopters including the Prince Kuhio Federal Building, Queens Medical Center and others signing in 2014.

***About Honolulu Seawater Air Conditioning***

Honolulu Seawater Air Conditioning, LLC, is a privately owned company currently developing a seawater-based district cooling system for Honolulu. Deep ocean water will be used to deliver renewable cooling to commercial and residential properties in the downtown Honolulu area. For more information, visit [www.honoluluswac.com](http://www.honoluluswac.com).

###