



COOL GREEN CLEAN™  
Honolulu

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*Affiliate of Renewable Energy Innovations, LLC*

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**HSWAC NAMES ERIC MASUTOMI AS CHIEF EXECUTIVE OFFICER**

HONOLULU, HI – June 12, 2012 – Honolulu Seawater Air Conditioning, LLC (HSWAC) announced today the appointment of Eric Masutomi to Chief Executive Officer, effective immediately.

Masutomi brings more than 30 years of broad private and public sector experience to his new role. Prior to his appointment, Masutomi served as a consultant to Honolulu Seawater Air Conditioning in the delivery of a seawater air conditioning district cooling system to downtown Honolulu.

Earlier in his career, Masutomi served as Vice-President of Planning for Outrigger Enterprises Group where he was responsible for assisting in the management and development of the company's real estate assets, including Outrigger's recent \$1.75 billion Waikiki Beach Walk® development. He also served as the director of planning for the Hawaii Community Development Authority (HCDA), the state agency responsible for the redevelopment of the Kakaako District on Oahu, and in the Governor's Office of State Planning, heading the State's program for the revitalization of the Honolulu Waterfront.

Masutomi is a graduate of the School of Architecture at the University of Hawaii at Manoa.

The selection of Masutomi was part of a planned process to identify a Honolulu-based executive with extensive experience working with Honolulu's business community and state and local government.

Bill Mahlum, who has served as the CEO to this point, will continue to be directly involved in providing HSWAC management services and will also serve as Vice Chair of the Board. "We are very fortunate to add to our management team a strong local leader. With over 30 years of broad private and public sector experience in Honolulu, Eric is a great fit for us and will strengthen our company at every level," said Mahlum. "The HSWAC Board has confidence that, as CEO, Eric Masutomi will well serve our customers, the City and County of Honolulu, and the State of Hawaii."

#### **About Honolulu Seawater Air Conditioning, LLC**

Honolulu Seawater Air Conditioning, LLC, is a privately owned company currently developing a seawater air conditioning system for Honolulu. Deep ocean water will be used to deliver renewable cooling to commercial and residential properties in the downtown Honolulu area. For more information, visit [www.honoluluswac.com](http://www.honoluluswac.com).

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