

Honolulu Seawater Air Conditioning, LLC 1132 Bishop Street, Suite 1410 Honolulu, Hawaii 96813 Tel 808.531.7922 Fax 808.531.7923 www.honoluluswac.com

Affiliate of Renewable Energy Innovations, LLC

NEWS RELEASE For Immediate Release April 26, 2012

Contact: Lori Abe

McNeil Wilson Communications Lori.Abe@AnthologyGroup.com

(808) 539-3415

## HONOLULU SEAWATER AIR CONDITIONING GRANTED EASEMENTS

Renewable energy project moves closer to construction start

HONOLULU, HI – April 26, 2012 - Honolulu Seawater Air Conditioning, LLC (HSWAC) announced today that the Council of the City and County of Honolulu unanimously granted the company three non-exclusive subsurface easements within the City's downtown streets for its renewable energy seawater air conditioning district cooling system. This grant is a notable achievement for the company as it allows HSWAC to install its chilled water distribution piping throughout the City and further its progress toward downtown Honolulu realizing the benefits of district cooling.

As one of the most significant alternative energy projects in Hawaii, Honolulu Seawater Air Conditioning's cooling system eliminates the need for 178,000 barrels of oil by saving enough electricity to power more than 10,000 homes a year. It also reduces potable water consumption for air conditioning by more than 260 million gallons, reduces sewage discharge by up to 84 million gallons, and avoids emissions of 84,000 tons of carbon dioxide – the equivalent of removing 15,000 cars from the road – each year.

The project is anticipated to generate over \$200 million in construction spending in Honolulu and create more than 900 construction jobs.

## HSWAC Granted Easements - Page 2

"We are grateful for the continuous support from the various City agencies and the utility companies and look forward to our continued cooperation, together leading downtown Honolulu towards a greener future," said Bill Mahlum, President and CEO of Honolulu Seawater Air Conditioning.

## **About Honolulu Seawater Air Conditioning**

Honolulu Seawater Air Conditioning, LLC, is a privately owned company currently developing a seawater air conditioning system for Honolulu. Deep ocean water will be used to deliver renewable cooling to commercial and residential properties in the downtown Honolulu area. For more information, visit www.honoluluswac.com.

###