



COOL GREEN CLEAN™
Honolulu

Honolulu Seawater Air Conditioning, LLC
1132 Bishop Street, Suite 1410
Honolulu, Hawaii 96813

Tel 808.531.7922
Fax 808.531.7923
www.honoluluswac.com

Affiliate of Renewable Energy Innovations, LLC

NEWS RELEASE
For Immediate Release
February 1, 2012

Contact: Lori Abe
McNeil Wilson Communications
Lori.Abe@AnthologyGroup.com
(808) 539-3415

HONOLULU SEAWATER AIR CONDITIONING GRANTED SMA PERMIT

Renewable energy project moves closer to construction start

HONOLULU, HI – February 1, 2012 – Honolulu Seawater Air Conditioning, LLC (HSWAC) announced today that it was granted a Special Management Area (SMA) use Approval and Shoreline Setback Variance by the Department of Business, Economic Development & Tourism (DBEDT) Office of Planning.

The SMA permit system provides guidance through State law for managing coastal development and allows Honolulu Seawater Air Conditioning to construct a pumping and cooling station, as well as install underground piping in the Kakaako area.

“The rigorous permit process was an important step in ensuring all stakeholders that the project is moving forward correctly. Being granted this permit is a major milestone in the construction of this renewable energy project,” said William Mahlum, president and CEO.

The project is anticipated to generate over \$200 million in construction spending in Honolulu and create more than 900 construction jobs. Once constructed and operating, HSWAC’s downtown cooling system will drastically shrink the state’s environmental footprint, and ultimately, its dependence of oil.

HSWAC’s cooling system eliminates the need for 178,000 barrels of oil, reduces potable water consumption for air conditioning by more than 260 million gallons, reduces sewage by up to 84 million gallons, and avoids emissions of 84,000 tons of carbon dioxide – per year.

-more-

“We look forward to contributing to Hawaii’s economic future while providing energy sustainability for the community. Honolulu will lead the way as one of the greenest downtowns in the United States,” said Mahlum.

Groundbreaking is anticipated for first half of 2012.

About Honolulu Seawater Air Conditioning

Honolulu Seawater Air Conditioning, LLC, is a privately owned company currently developing a seawater air conditioning system for Honolulu. Deep ocean water will be used to deliver renewable cooling to commercial and residential properties in the downtown Honolulu area. The project is scheduled to commence construction in 2012 and to begin providing chilled water services to customers in 2013. For more information, visit www.honoluluswac.com.

###