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Honolulu Seawater Air Conditioning signs lease for pumping station site

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Honolulu Seawater Air Conditioning LLC, on Friday signed a 55-year agreement to lease a 30,000 square-foot parcel in Kakaako from **Kamehameha Schools**, where it will build and operate a pumping station and exchange facility for a seawater air conditioning cooling system that will serve downtown Honolulu.

The agreement also includes Kamehameha School's rights to build a future parking structure above the pumping station.

"Hawaii is setting a new standard in helping reduce dependence on imported fossil fuels," said **Bill Mahlum**, president and CEO of the privately-owned Honolulu Seawater Air Conditioning. "We appreciate the support and cooperation we've received from both the public and private sectors to help make downtown Honolulu one of the greenest in the country."

Construction of the facility, located behind 677 Ala Moana Blvd., is expected to begin in early 2012, with service to customers expected to start in 2013.

The project is anticipated to generate more than \$200 million in construction spending and create more than 900 construction jobs. It's not known yet if a construction firm has been chosen.

"Having HSWAC in Kakaako, where Kamehameha Schools is building a 21st century urban neighborhood, brings us closer to our shared vision of a sustainable and healthy community," Paul Quintiliani, Kamehameha Schools' director of commercial real estate, said in a prepared statement.

The trust, Hawaii's largest private landowner, also signed a 5,000-ton right of first refusal for Honolulu Seawater Air Conditioning services, said Quintiliani, who also said Kamehameha Schools hopes to use the technology for future residential and commercial development under its master plan for Kakaako.