

**NEWS RELEASE**  
**For Immediate Release**  
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**DOWNTOWN HONOLULU SEAWATER AIR CONDITIONING PROJECT**  
**RECEIVES CONSERVATION DISTRICT USE PERMIT**  
***CDUP Approval Major Step Forward for Renewable Energy Project***

HONOLULU, HI – JULY 20, 2011 – Honolulu Seawater Air Conditioning, LLC (HSWAC) has applied for, and been granted, a Conservation District Use Permit (CDUP) to build and operate the offshore portion of its seawater air conditioning district cooling system servicing commercial and residential properties in downtown Honolulu. The Board of Land and Natural Resources (BLNR) of Hawaii's Department of Land and Natural Resources (DLNR) granted the permit. The permit represents a major step toward bringing a renewable energy alternative to imported fossil fuels for cooling downtown Honolulu and also decreasing the island's environmental footprint and the state's oil dependency.

"Honolulu Seawater Air Conditioning has been working diligently for several years in preparation for bringing this clean and renewable technology to downtown Honolulu, where the air conditioning demand is high" said Anders Rydaker, Chief Operating Officer. "Hawaii is the nation's largest per capita consumer of electricity and air conditioning is the most substantial component found on a building's electricity bill. This technology will save millions of dollars for downtown Honolulu and its tenants. It will also provide a fantastic 75 percent reduction in electric consumption for air conditioning and have a major positive impact on the environment."

By using a local, natural resource – the ocean – Honolulu Seawater Air Conditioning's cooling system will ultimately reduce Hawaii's dependency on oil and eliminate the need for 178,000 barrels of oil per year. The system is also projected to reduce electricity

consumption for cooling downtown Honolulu by 75 percent, and reduce the use of refrigerants, potable water, sewage, and chemicals consumed in air conditioning.

The local, renewable, and reliable district cooling system will also generate over \$200 million in construction project spending, and create approximately 1,000 construction jobs. Service to customers is expected to begin in 2013.

The CDUP process began on January 13, 2011, with acceptance of a Conservation District Use Application by DLNR. The application was open for public comment, followed by public hearings held by DLNR to receive comments on the application, culminating in approval June 27, 2011.

**About Honolulu Seawater Air Conditioning**

*Honolulu Seawater Air Conditioning, LLC, is a privately owned company currently developing a seawater air conditioning system for Honolulu. Deep ocean water will be used to deliver renewable cooling to commercial and residential properties in the downtown Honolulu area. The project is scheduled to commence construction in 2011 and to begin providing chilled water services to customers in 2013. For more information, visit [www.honoluluswac.com](http://www.honoluluswac.com).*

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